



# E-NEWSLETTER

## MANAGING YOUR CREDIT DATA



Data is now the biggest thing in making business decisions. From product development to engaging new employees, data fills the gap of total oblivion to enhance informed decision making

Unlike before, the surge in technology advancement in recent years has made data sharing easy and on a global perspective. The data about you are available and constantly being shared among various institutions you interact with on daily basis. A credit bureau as a financial infrastructure and enabler of information is a good example. Banks, utilities such as electricity distribution companies and telecommunication firms are few of the institutions that submit data to the bureaux.



Unfortunately, not all data are about how many of a company's products are sold or who their customers are. Some of the data collected can ruin your reputation if not properly recorded, particularly your credit information.

Credit data goes beyond the conventional bank loan information as you may think of

it. All transactions that involve enjoying a product or service for a later payment are considered credit, and are being shared with other institutions for permissible purposes. Post-paid services, buying on instalment payment plans, electricity bills, credits from cooperative societies and dishonoured cheques are few examples of data that constitute credit information.



The data about you is your first and objective information that is accessible to employers, potential business partners and lenders among other users. Keeping it accurate and credible is your responsibility.

You can track and be on top of your credit information with our reliable products and account monitoring services: I-CONplus, CONplus and Monitors & Alerts at affordable fees.

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