



E-NEWSLETTER

CREDIT GOALS FOR THE NEW YEAR



Many individuals find it difficult to set new year resolutions because of their inconsistency in keeping previous ones. But money issues, particularly credits, can inflict serious damage on your personal goals and reputation if not planned for appropriately.

Review your free Credit Report

Your first step towards setting smart money goals for the new year is to review your credit status and be certain you are starting off from a desirable perspective. Get to know if anyone is using your identity to access credit or all your loan repayments have been duly recorded, among other inaccuracies to be corrected immediately.

Now that you know for sure all credits in your name, plan all financial goals for the year alongside your credits. It is advisable to pay off old debts as they do more harm to your credit history.



Start using that budget

Salary increment is just one of the good things that are expected in a new year.

Unfortunately, you can earn more in 2017 and still remain broke if you do not manage your money well. Perhaps for the first time, you should consider having a budget you can stick with based on your earnings. Shopping around for loans on too many occasions will surely harm your personal financial goals.



Get your partners involved

Studies have shown that individuals find it difficult to achieve their money goals because of distractions from people they live with. It is very difficult to fulfil a budget or repayment schedule without the understanding of dependants. The holiday season offers a perfect time to get the people around you involved in having realistic plan.

Make informed investment decisions

A new year usually comes with the euphoria of making laudable investments that will help to achieve better financial standings. However, investing on emotion is often times unfavourable to long term goals. Have a plan around learning about money and finances e.g. enrolling in personal finance classes, newsletter subscriptions, reading books etc.

Happy New Year!